



Global Innovation Partnership

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- The Union Cabinet gives ex-post facto approval to the signing of Memorandum of Understanding (Mou) **between India and the United Kingdom** on Global Innovation Partnership (GIP).
- GIP will **support Indian innovators to scale up their innovations in third countries thereby helping them explore new markets and become self sustainable**. It will also foster the innovative ecosystem in India. GIP innovations will focus on Sustainable Development Goals (SDGs) related sectors thereby assisting recipient countries achieve their SDGs.
- Through seed funding, grants, investments and technical assistance, **the Partnership will support Indian entrepreneurs** and innovators to test, scale up and take their innovative development solutions to select developing countries.
- **The innovations selected under GIP would accelerate the achievement of Sustainable Development Goals** and benefit the base of the pyramid populations thus promoting equity and inclusivity in recipient countries.
- GIP will also **develop an open and inclusive e-market place (E-BAAZAR) for cross border innovation transfer** and will focus on results based impact assessment thereby promoting transparency and accountability.

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