

## Main Bhi Digital 3.0

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- Ministry of Housing and urban Affairs (MoHUA) in collaboration with the Ministry of Electronics & Information Technology (MeitY) launched the pilot drive 'Main Bhi Digital 3.0' - A special Campaign for Digital Onboarding and Training for street vendors under PM SVANidhi scheme across 223 cities in the country.
- The BharatPe, Mswipe, PhonePe, Paytm, Aceware are participating in this drive to issue UPI IDs, QR code and provide digital training. **Digital Payment Aggregators will handhold the street vendors to bring about enhanced adoption of digital transactions and behaviour change.**
- To promote digital transactions instruction has been issued to the Lending Institutions (LIs) to handover a durable QR Code and train the beneficiaries for conducting digital receipt and payment transactions within a week of disbursement. **SIDBI has been appointed as the implementation agency for scheme administration.**
- PM Street Vendor's AtmaNirbhar Nidhi (PM SVANidhi) was launched on June 1, 2020 as a Central Sector Scheme. The scheme facilitates affordable working capital loan of up to ₹10,000 with an interest subsidy @7% on regular repayment.
- The street vendors are **not required to pay any collateral for the loan.** The scheme provides Graded Guarantee Cover, to Lending Institutions, on a portfolio basis. The scheme targets to cover 50 lakh street vendors, who had been vending on or before March 24, 2020.

