



## Startup India seed fund scheme

---

[sanskritiias.com/pt-cards/startup-india-seed-fund-scheme-48](https://sanskritiias.com/pt-cards/startup-india-seed-fund-scheme-48)

- In a move that endeavors to **foster growth and development in the startup sector**, Union minister of Commerce and Industry Piyush Goyal has launched the 'Startup India Seed Fund Scheme' (SISFS). This will be in force for a period of four years.
- The objective of this scheme is to establish a structure that provide **monetary benefits to eligible startups for proof of concept, prototype development, product trials, market entry and commercialization.**
- An amount of **945 crore rupees corpus will be decided over the next 4 years for providing seed funding** to eligible startups through eligible incubators across the country. The scheme is expected to support an estimated 3,600 startups through 300 incubators.
- The scheme will **create a robust startup ecosystem, particularly in Tier 2 and Tier 3 towns of India**, which are often deprived of adequate funding.

IAS / PCS

## Online Video Course

सामान्य अध्ययन  
+  
वैकल्पिक विषय  
(इतिहास एवं भूगोल)



**15%** Discount for  
Next 500 Students

IAS / PCS

## Pendrive Course

सामान्य अध्ययन  
+  
वैकल्पिक विषय  
(इतिहास एवं भूगोल)



**15%** Discount for Next  
500 Students